

# Gujarat Raffia Industries Limited

C-401, Titanium Square, Thaltej Cross Road, S. G. Highway, Ahmedabad – 380 054.

Phone : (91-79) 29702373/29702606 Fax : (91-79) 29702614

E-mail : [accounts@griltarp.com](mailto:accounts@griltarp.com), [fin@griltarp.com](mailto:fin@griltarp.com) website : [www.griltarp.com](http://www.griltarp.com)

TIN No.: - 24060101435 CST No.24560101435 CIN : L17110GJ1984PLC007124

Date : 11.08.2016

Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, Bandra-kurla Complex, Bandra (E), Mumbai – 400 051  NSE Symbol: GUJRAFFIA	General Manager Department of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  Scrip Code: 523836
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Sub: Standalone unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2016

Ref : Disclosure under regulation 30 and Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir,

As per Regulation 30 of SEBI (LDOR) Regulation, 2015 we hereby inform that a Meeting of the Board of directors of the Company was held today i.e. on Thursday, 11.08.2016 which was commenced at 4:00 PM and concluded at 6:50 PM at the Registered office of the company at Plot No 455, Santej – Vadsar Road, Gandhinagar – 382721, inter alia to consider and take on records the unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2016, prepared in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

At the said Board Meeting the said Unaudited Results were adopted and approved, which are attached herewith.

Kindly take this on your records,

Thanking you,

Yours faithfully,

FOR, GUJARAT RAFFIA INDUSTRIES LIMITED



**PRADEEP BHUTORIA**  
MANAGING DIRECTOR  
DIN: 00284808  
ENCL: AS ABOVE

PART I

## Gujarat Raffia Industries Limited (CIN : L17110GJ1984PLC007124)

Regd. Office: Plot No. 455, Santej-Vadasar Road, Santej, Kalol, Gandhinagar, Gujarat - 382721.

Statement of Standalone Unaudited Results for the Quarter and Year ended 30th June, 2016

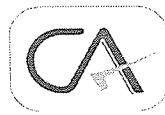
(Rs.in Lacs)				
Particulars	3 Months ended 30.06.2016	Prevolus Quarter ended 31.03.2016	Corresponding 3 Months ended 30.06.2015 in the previous year	Year to date figures for current Year ended 31.03.2016
(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited
<b>1. Income from Operation</b>				
(a) Net Sales/Income from Operation (Net of Excise Duty)	905.63	943.23	945.53	3,659.40
(b) Other Operating Income	8.94	15.68	0.32	43.21
<b>Total Income from Operation (net)</b>	<b>914.57</b>	<b>958.91</b>	<b>945.85</b>	<b>3,702.61</b>
<b>2. Expenditure</b>				
a. Cost of materials consumed	713.82	554.35	-	2,423.03
b. Purchases of stock-in-trade	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(59.07)	189.68	-	321.75
d. Employees cost	25.16	41.48	14.86	122.41
e. Depreciation and amortisation exp.	46.74	47.88	47.86	200.89
f. Other expenditure ( Any item exceeding 10% of the total Expenses relating to continuing operation to be shown separately)	127.52	146.09	120.65	496.77
<b>Total Expenses</b>	<b>854.17</b>	<b>979.48</b>	<b>183.37</b>	<b>3,564.85</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>60.40</b>	<b>(20.58)</b>	<b>762.48</b>	<b>137.76</b>
4. Other Income	0.34	73.35	-	73.35
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>60.74</b>	<b>52.77</b>	<b>762.48</b>	<b>211.11</b>
6. Finance Costs	35.50	16.43	-	111.14
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>25.24</b>	<b>37.24</b>	<b>762.48</b>	<b>99.97</b>
8. Exceptional Items	-	-	-	-
<b>9. Profit / (Loss) from Ordinary Activities before tax (7±8)</b>	<b>25.24</b>	<b>37.24</b>	<b>762.48</b>	<b>99.97</b>
10. Tax expenses	5.05	8.18	1.35	21.16
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9±10)</b>	<b>20.19</b>	<b>29.06</b>	<b>761.13</b>	<b>78.81</b>
12 Extraordinary Item (net of tax expenses Rs. )	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11±12)</b>	<b>20.19</b>	<b>29.06</b>	<b>761.13</b>	<b>78.81</b>
14 Share of Profit / (Loss) of associates *	-	-	-	-
15 Minority Interest*	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13±14±15) *</b>	<b>20.19</b>	<b>29.06</b>	<b>761.13</b>	<b>78.81</b>
17. Paid -up equity share capital (Face Value of the Share shall be indicated)	499.48	499.48	499.48	499.48
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00
<b>19 (i) Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):</b>				
(1) Basic	0.40	0.58	15.24	1.58
(2) Diluted	-	-	-	-
<b>19 (ii) Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):</b>				
(1) Basic	0.40	0.58	15.24	1.58
(2) Diluted	-	-	-	-

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11TH August, 2016.
- 2 The Statutory Auditors have carried out an Audit of the financial results for the quarter ended on 30/06/2016 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 3 Company operated in only one business segment i.e. manufacturing of P.E. Tarpaulin, HDPE/P.P Woven Sacks, Fabrics Business and hence segment reporting is not given.
- 4 Figures, wherever required, are reprinted / rearranged.
- 5 The Company does not have any subsidiary / associate.
- 6 Figures of the preceeding 3 months ended 31/03/2016 are balancing figures between audited figures in respect of the full financial year ended 31.03.2016 and year to date figures upto the third quarter of the relevant financial year.

  
 For Gujarat Raffia Industries Ltd  
 Pradeep Bhutoria  
 Managing Director  
 Din: 00284808

Date :: 11.08.2016  
Place :: SANTEJ



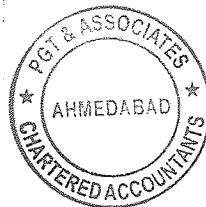
## LIMITED REVIEW REPORT

Review Report to GUJARAT RAFFIA INDUSTRIES LIMITED.

We have reviewed the accompanying statement of Un-audited financial results of **GUJARAT RAFFIA INDUSTRIES LIMITED** for the period ended 30<sup>th</sup> June, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Ahmedabad  
Date :11/08/2016

For, PGT & Associates  
Chartered Accountants  
(Firm Reg. No. 116277W)

Pradeep G. Tulsian  
Partner  
Membership No. 100968